

AP Prepayments

Objective

The AP Prepayments system enables SYSPRO users to record prepayments to suppliers for goods or services before they are received and regardless of whether the supplier has provided an invoice. The AP Prepayments system can benefit any company that pays for goods and services upfront.

The value of AP Prepayments

- Tight control over prepayments to suppliers.
- Separate prepayment control accounts provide flexibility in balance sheet reporting.
- Easy to install as distribution files conform to the requirements of SYSPRO's Upgrade program.
- C-ISAM and SQL are supported with separate coding to ensure good performance on both platforms.
- Programs launched from the standard SYSPRO menu.
- Comprehensive standard SYSPRO style help is included.

Matching AP Prepayments to your business

- Manage prepayment control accounts by branch or currency.
- Be prompted to post a prepayment when a purchase order is created or a supplier's invoice is registered.
- Optionally process the payment immediately according to setup and security.
- Prepay the full amount or process a partial payment.
- Be prompted to match the prepayment to the supplier's invoice when it is captured or approved.
- Enter notes for a prepayment.
- Match the supplier's invoice to the prepayment or the prepayment to the supplier's invoice.
- Matching function automatically transfers prepayment values from the prepayment control account(s) to the AP control account(s).

- Powerful query enables prepayments and their associated transactions to be viewed by financial period, branch and supplier. Values for foreign suppliers can be shown in local currency or the supplier's currency.

Audit trails and reporting

- All transactions create standard SYSPRO journals, providing full auditability.
- Report on the status of prepayments using the SYSPRO AP Trial Balance.

Availability

- Available for SYSPRO Version 6.0 SP1 and later.
- Free 7 day trial is available.

